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**CONDON  
O'MEARA  
MCGINTY &  
DONNELLY LLP**

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Certified Public Accountants

One Battery Park Plaza  
New York, NY 10004-1405  
Tel: (212) 661 - 7777  
Fax: (212) 661 - 4010

February 15, 2024

Mr. Christopher Hayward  
President  
Westmoreland Sanctuary, Inc.  
260 Chestnut Ridge Road  
Mount Kisco, NY 10549

Dear Mr. Hayward:

Enclosed are the tax returns. We will submit, on the organization's behalf, the federal tax return (Form 990) electronically. Please sign, date and return Form 8879-TE to us so that we may electronically file the returns. Authorization forms may be emailed to [gramos@comdcpa.com](mailto:gramos@comdcpa.com).

We will not submit the New York State Form CHAR500 electronically. The Form CHAR500 is now required to be submitted directly by the organization via the New York State Charities website, as indicated on the instructions. In addition, payments are required to be made online.

If you would like a paper copy of the return for your records, please advise.

If you have any questions, please do not hesitate to contact us.

Very truly yours,

*Alexander Lazzaruolo*

Alexander Lazzaruolo, CPA, Esq.  
Partner

# TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

MARCH 31, 2023

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**PREPARED FOR:**

WESTMORELAND SANCTUARY, INC.  
260 CHESTNUT RIDGE ROAD  
MOUNT KISCO, NY 10549

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**PREPARED BY:**

CONDON O'MEARA MCGINTY & DONNELLY LLP  
ONE BATTERY PARK PLAZA, 7TH FL.  
NEW YORK, NY 10004

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**AMOUNT DUE OR REFUND:**

NOT APPLICABLE

---

**MAKE CHECK PAYABLE TO:**

NOT APPLICABLE

---

**MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:**

NOT APPLICABLE

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**RETURN MUST BE MAILED ON OR BEFORE:**

NOT APPLICABLE

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**SPECIAL INSTRUCTIONS:**

THIS RETURN HAS QUALIFIED FOR ELECTRONIC FILING. AFTER YOU HAVE REVIEWED THE RETURN FOR COMPLETENESS AND ACCURACY, PLEASE SIGN, DATE AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL TRANSMIT THE RETURN ELECTRONICALLY TO THE IRS AND NO FURTHER ACTION IS REQUIRED. RETURN FORM 8879-TE TO US BY FEBRUARY 15, 2024

# TAXPAYER COPY

Form **8879-TE**

# IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning APR 1, 2022, and ending MAR 31, 2023

# 2022

Department of the Treasury  
Internal Revenue Service

**Do not send to the IRS. Keep for your records.**  
**Go to [www.irs.gov/Form8879TE](http://www.irs.gov/Form8879TE) for the latest information.**

Name of filer

WESTMORELAND SANCTUARY, INC.

EIN or SSN

13-1855977

Name and title of officer or person subject to tax

## Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line **1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a** below, and the amount on that line for the return being filed with this form was blank, then leave line **1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b**, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

<b>1a</b> Form 990 check here <input checked="" type="checkbox"/>	<b>b Total revenue</b> , if any (Form 990, Part VIII, column (A), line 12) .....	<b>1b</b> <u>2,045,875.</u>
<b>2a</b> Form 990-EZ check here ...	<b>b Total revenue</b> , if any (Form 990-EZ, line 9) .....	<b>2b</b> _____
<b>3a</b> Form 1120-POL check here	<b>b Total tax</b> (Form 1120-POL, line 22) .....	<b>3b</b> _____
<b>4a</b> Form 990-PF check here ...	<b>b Tax based on investment income</b> (Form 990-PF, Part V, line 5) .....	<b>4b</b> _____
<b>5a</b> Form 8868 check here .....	<b>b Balance due</b> (Form 8868, line 3c) .....	<b>5b</b> _____
<b>6a</b> Form 990-T check here .....	<b>b Total tax</b> (Form 990-T, Part III, line 4) .....	<b>6b</b> _____
<b>7a</b> Form 4720 check here .....	<b>b Total tax</b> (Form 4720, Part III, line 1) .....	<b>7b</b> _____
<b>8a</b> Form 5227 check here .....	<b>b FMV of assets at end of tax year</b> (Form 5227, Item D) .....	<b>8b</b> _____
<b>9a</b> Form 5330 check here .....	<b>b Tax due</b> (Form 5330, Part II, line 19) .....	<b>9b</b> _____
<b>10a</b> Form 8038-CP check here	<b>b Amount of credit payment requested</b> (Form 8038-CP, Part III, line 22) .....	<b>10b</b> _____

## Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that  I am an officer of the above entity or  I am a person subject to tax with respect to (name of entity) \_\_\_\_\_, (EIN) \_\_\_\_\_ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

### PIN: check one box only

I authorize CONDON O'MEARA MCGINTY & DONNELLY LLP to enter my PIN 55977  
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax

Date

## Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

1360180777

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature CONDON O'MEARA MCGINTY & DONNELLY *Alexander Lazzarulo* Date 2/15/2024

# TAXPAYER COPY

ERO Must Put in this Form - See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)  
**Do not enter social security numbers on this form as it may be made public.**  
 Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2022**

Open to Public Inspection

**A** For the **2022** calendar year, or tax year beginning **APR 1, 2022** and ending **MAR 31, 2023**

<b>B</b> Check if applicable:  Address change Name change Initial return Final return/terminated Amended return Application pending	<b>C</b> Name of organization <b>WESTMORELAND SANCTUARY, INC.</b>  Doing business as  Number and street (or P.O. box if mail is not delivered to street address) Room/suite <b>260 CHESTNUT RIDGE ROAD</b>  City or town, state or province, country, and ZIP or foreign postal code <b>MOUNT KISCO, NY 10549</b>	<b>D</b> Employer identification number  <b>13-1855977</b>
	<b>E</b> Telephone number  <b>914-666-8448</b>	<b>G</b> Gross receipts \$ <b>6,841,649.</b>
	<b>F</b> Name and address of principal officer: <b>CHRISTOPHER HAYWARD</b> <b>SAME AS C ABOVE</b>	<b>H(a)</b> Is this a group return for subordinates? ..... Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all subordinates included? Yes No If "No," attach a list. See instructions
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) ( ) (insert no.) 4947(a)(1) or 527	<b>J</b> Website: <b>WWW.WESTMORELANDSANCTUARY.ORG</b>	<b>H(c)</b> Group exemption number
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other	<b>L</b> Year of formation: <b>1957</b>	<b>M</b> State of legal domicile: <b>NY</b>

**Part I Summary**

	<b>1</b>	Briefly describe the organization's mission or most significant activities: <b>NATURE CENTER AND WILDLIFE PRESERVE WITH ITS MISSION TO ESTABLISH, MAINTAIN AND CONSERVE 669</b>		
	<b>2</b>	Check this box if the organization discontinued its operations or disposed of more than 25% of its net assets.		
<b>Activities &amp; Governance</b>	<b>3</b>	Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	16
	<b>4</b>	Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	16
	<b>5</b>	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	<b>5</b>	5
	<b>6</b>	Total number of volunteers (estimate if necessary)	<b>6</b>	17
	<b>7a</b>	Total unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	0.
	<b>7b</b>	Net unrelated business taxable income from Form 990-T, Part I, line 11	<b>7b</b>	0.
	<b>Revenue</b>	<b>8</b>	Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>
<b>9</b>		Program service revenue (Part VIII, line 2g)	753,105.	1,313,098.
<b>10</b>		Investment income (Part VIII, column (A), lines 3, 4, and 7d)	72,541.	85,846.
<b>11</b>		Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	465,716.	656,496.
<b>12</b>		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	23,986.	-9,565.
<b>12</b>			1,315,348.	2,045,875.
<b>Expenses</b>	<b>13</b>	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	<b>14</b>	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	<b>15</b>	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	231,472.	273,036.
	<b>16a</b>	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	<b>b</b>	Total fundraising expenses (Part IX, column (D), line 25)	22,656.	
	<b>17</b>	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	293,609.	383,950.
<b>Net Assets or Fund Balances</b>	<b>18</b>	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	525,081.	656,986.
	<b>19</b>	Revenue less expenses. Subtract line 18 from line 12	790,267.	1,388,889.
	<b>20</b>	Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b>	Total liabilities (Part X, line 26)	9,176,516.	9,597,859.
<b>22</b>	Net assets or fund balances. Subtract line 21 from line 20	22,138.	24,469.	
			9,154,378.	9,573,390.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date			
	Type or print name and title				
<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>ALEXANDER LAZZARUOLO</b>	Preparer's signature <i>Alexander Lazzarulo</i>	Date <b>12/15/2023</b>	Check if self-employed <input type="checkbox"/>	PTIN <b>P01775353</b>
	Firm's name <b>CONDON O'MARA, MAJINY &amp; CONNELLY LLP</b>	Firm's EIN <b>13-3628255</b>			
	Firm's address <b>ONE BATTERY PARK PLAZA, 7TH FL. NEW YORK, NY 10004</b>	Phone no. <b>212-661-7777</b>			

May the IRS discuss this return with the preparer shown above? See instructions  **Yes**  **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [ ]

1 Briefly describe the organization's mission: ESTABLISHED AS A NOT-FOR-PROFIT NATURE CENTER AND WILDLIFE PRESERVE WITH ITS MISSION TO ESTABLISH, MAINTAIN AND CONSERVE ITS 669 ACRES OF LAND AND 8.5 MILES OF HIKING TRAILS FOR THE FREE USE, ENJOYMENT AND EDUCATION OF THE PUBLIC.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 261,067. including grants of \$ ) (Revenue \$ 85,846. ) EDUCATIONAL PROGRAMS. WESTMORELAND OFFERS A VARIETY OF ENVIRONMENTAL PROGRAMS EMPLOYING THE GREEN STEM (SCIENCE, TECHNOLOGY, ENGINEERING, AND MATHEMATICS) LEARNING APPROACH TO FINDING EDUCATIONAL SOLUTIONS THAT REDUCE THE ECOLOGICAL FOOTPRINT IN SUSTAINING THE BENEFIT TO THE ENVIRONMENT. THESE PROGRAMS EDUCATE BETWEEN 7,000-9,000 PARTICIPANTS EACH YEAR FROM VARIOUS SCHOOLS (I.E., CHARTER, PUBLIC, ALTERNATIVE. ETC.) IN WESTCHESTER AND NEW YORK CITY. FOR EXAMPLE, IN FISCAL 2023, 492 PROGRAMS WERE OFFERED ATTRACTING A TOTAL OF 8,084 PARTICIPANTS. THE GOALS OF THESE PROGRAMS ARE TO CREATE AN APPRECIATION OF NATURE WHILE PROVIDING ACADEMIC SUPPORT THROUGH IMMERSIVE EXPERIENTIAL EDUCATION. TO MEET THE DEMAND FOR WESTMORELAND'S GROWING EDUCATIONAL AND CONSERVATION

4b (Code: ) (Expenses \$ 160,288. including grants of \$ ) (Revenue \$ ) CONSERVATION AND LAND MANAGEMENT. WESTMORELAND'S CHALLENGE WITH THE MANAGEMENT OF 669 ACRES IS TO CONCENTRATE ITS CONSERVATION FUNDING EFFORTS ON FIVE HABITATS REQUIRING IMMEDIATE RESTORATION, NAMELY (1) WHEELER FIELD, A WET FIELD HABITAT WITH AN ATTACHING SHRUB/WOODLAND CORRIDOR, (2) CATBIRD FIELD, A DRY FIELD HABITAT, (3) LOST POND VERNAL POOL, A SEASONAL POND REQUIRING MONITORING, (4) BETCHEL LAKE, A LARGE OPEN WATER WETLAND, AND (5) RIPARIAN STREAM HABITAT, A NYS REGULATED WETLAND. WESTMORELAND MANAGES ITS ENTIRE ACREAGE OF LAND FOR THE FREE USE AND ENJOYMENT OF THE PUBLIC, INCLUDING 8.5 MILES OF HIKING TRAILS, TWO TOWN OF BEDFORD CEMETERIES, AND HOSTS 3 MILES OF HORSE TRAILS.

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ )

4d Other program services (Describe on schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 421,355.

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Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and financial reporting.

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Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefit transactions, and contributions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1099-B, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 16; 1b Enter the number of voting members included... 16; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body... X; b Each committee with authority to act on behalf of the governing body... X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O... X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates... X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes...; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990...; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13... X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done... X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official... X; b Other officers or key employees of the organization... X; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? X

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[X] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
ANN PAUL - (914) 666-8448
260 CHESTNUT RIDGE RD, MOUNT KISCO, NY 10549

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ANN PAUL EXECUTIVE DIRECTOR	40.00			X			93,368.	0.	6,000.	
(2) CHRISTOPHER HAYWARD PRESIDENT	1.00	X		X			0.	0.	0.	
(3) MATTHEW BROMLEY VICE PRESIDENT	1.00	X		X			0.	0.	0.	
(4) SUSAN GREENWALD VICE PRESIDENT	1.00	X		X			0.	0.	0.	
(5) GLENN TICEHURST VICE PRESIDENT	1.00	X		X			0.	0.	0.	
(6) GRAHAM ANDERSON TREASURER	2.00	X		X			0.	0.	0.	
(7) CINDY FEUREISEN SECRETARY	1.00	X		X			0.	0.	0.	
(8) ALLI CHOI TRUSTEE	1.00	X					0.	0.	0.	
(9) LIZA CLYMER TRUSTEE	1.00	X					0.	0.	0.	
(10) KENNETH KRASNOW TRUSTEE	1.00	X					0.	0.	0.	
(11) ARTHUR J. LIKA TRUSTEE	1.00	X					0.	0.	0.	
(12) MELISSA MENDEZ TRUSTEE	1.00	X					0.	0.	0.	
(13) ANTOINETTE MUTI TRUSTEE	1.00	X					0.	0.	0.	
(14) ALEXANDER HAMER TRUSTEE	1.00	X					0.	0.	0.	
(15) OLIVIA REIGHLEY TRUSTEE	1.00	X					0.	0.	0.	
(16) JOHN STOCKBRIDGE TRUSTEE	1.00	X					0.	0.	0.	
(17) BONNIE TISA TRUSTEE	1.00	X					0.	0.	0.	

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes subtotal rows for 1b, 1c, and 1d.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

Table with 3 columns: Question number, Question text, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation. Includes a 'NONE' entry in column A.

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2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b> Federated campaigns	<b>1a</b>					
	<b>b</b> Membership dues	<b>1b</b>	9,957.				
	<b>c</b> Fundraising events	<b>1c</b>	49,128.				
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>					
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	1,254,013.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 1,000,000.				
	<b>h Total.</b> Add lines 1a-1f			1,313,098.			
Program Service Revenue	<b>2 a</b> EDUCATIONAL PROGRAMS	<b>Business Code</b>					
		900099	85,846.	85,846.			
	<b>b</b>						
	<b>c</b>						
	<b>d</b>						
	<b>e</b>						
	<b>f</b> All other program service revenue						
<b>g Total.</b> Add lines 2a-2f			85,846.				
Other Revenue	<b>3</b> Investment income (including dividends, interest, and other similar amounts)		144,709.			144,709.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6 a</b> Gross rents	<b>6a</b>	(i) Real	1,700.			
			(ii) Personal				
	<b>b</b> Less: rental expenses	<b>6b</b>	0.				
	<b>c</b> Rental income or (loss)	<b>6c</b>	1,700.				
	<b>d</b> Net rental income or (loss)			1,700.		1,700.	
	<b>7 a</b> Gross amount from sales of assets other than inventory	<b>7a</b>	(i) Securities	5,288,629.			
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses	<b>7b</b>	4,776,842.				
	<b>c</b> Gain or (loss)	<b>7c</b>	511,787.				
	<b>d</b> Net gain or (loss)			511,787.		511,787.	
<b>8 a</b> Gross income from fundraising events (not including \$ 49,128. of contributions reported on line 1c). See Part IV, line 18	<b>8a</b>		2,090.				
<b>b</b> Less: direct expenses	<b>8b</b>	18,932.					
<b>c</b> Net income or (loss) from fundraising events			-16,842.		-16,842.		
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>9a</b>						
<b>b</b> Less: direct expenses	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities							
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>		2,096.				
<b>b</b> Less: cost of goods sold	<b>10b</b>	0.					
<b>c</b> Net income or (loss) from sales of inventory			2,096.	2,096.			
Miscellaneous Revenue	<b>11 a</b> CREDIT CARD REWARDS	<b>Business Code</b>					
		900099	2,481.			2,481.	
	<b>b</b> OTHER INCOME	900099	1,000.			1,000.	
	<b>c</b>						
	<b>d</b> All other revenue						
<b>e Total.</b> Add lines 11a-11d			3,481.				
<b>12 Total revenue.</b> See instructions			2,045,875.	87,942.	0.	644,835.	

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**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	103,125.	70,870.	27,399.	4,856.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	128,906.	87,807.	34,957.	6,142.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
<b>9</b> Other employee benefits .....	36,599.	28,741.	6,467.	1,391.
<b>10</b> Payroll taxes .....	4,406.	3,459.	779.	168.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....	93,212.	48,900.	42,152.	2,160.
<b>b</b> Legal .....	5,663.	2,971.	2,561.	131.
<b>c</b> Accounting .....	35,445.	18,595.	16,029.	821.
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....	42,849.		42,849.	
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
<b>12</b> Advertising and promotion .....				
<b>13</b> Office expenses .....	22,995.	15,664.	6,236.	1,095.
<b>14</b> Information technology .....				
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	24,578.	16,742.	6,665.	1,171.
<b>17</b> Travel .....				
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....				
<b>20</b> Interest .....				
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	17,503.	11,923.	4,746.	834.
<b>23</b> Insurance .....	25,690.	17,499.	6,967.	1,224.
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> OTHER .....	33,928.	24,043.	8,409.	1,476.
<b>b</b> EDUCATION .....	28,783.	28,783.		
<b>c</b> CONSERVATION .....	28,378.	28,378.		
<b>d</b> MAINTENANCE AND REPAIRS .....	24,926.	16,980.	6,759.	1,187.
<b>e</b> All other expenses .....				
<b>25</b> Total functional expenses. Add lines 1 through 24e	656,956.	421,375.	122,975.	22,656.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

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**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	19,354.	<b>1</b>	9,610.
	<b>2</b> Savings and temporary cash investments .....	48,720.	<b>2</b>	1,144,910.
	<b>3</b> Pledges and grants receivable, net .....	44,585.	<b>3</b>	62,523.
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>	415.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 3,420,336.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 423,323.	1,308,276.	<b>10c</b> 2,997,013.
	<b>11</b> Investments - publicly traded securities .....	7,755,166.	<b>11</b>	5,383,388.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	415.	<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	9,176,516.	<b>16</b>	9,597,859.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	17,613.	<b>17</b>	15,155.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	4,525.	<b>19</b>	9,314.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....	22,138.	<b>26</b>	24,469.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	6,784,270.	<b>27</b>	2,826,012.
	<b>28</b> Net assets with donor restrictions .....	2,370,108.	<b>28</b>	6,747,378.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	9,154,378.	<b>32</b>	9,573,390.
	<b>33</b> Total liabilities and net assets/fund balances .....	9,176,516.	<b>33</b>	9,597,859.

Form 990 (2022)

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	2,045,875.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	656,986.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	1,388,889.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	9,154,378.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	-969,877.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	0.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	9,573,390.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? .....  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? .....  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? .....
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits .....

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>		X
<b>3b</b>		

Form **990** (2022)

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SCHEDULE A (Form 990)

Department of the Treasury Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust. Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization: WESTMORELAND SANCTUARY, INC. Employer identification number: 13-1855977

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
2 A school described in section 170(b)(1)(A)(ii).
3 A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
4 A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii).
5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv).
6 A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
7 X An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi).
8 A community trust described in section 170(b)(1)(A)(vi).
9 An agricultural research organization described in section 170(b)(1)(A)(ix) operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture.
10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions...
11 An organization organized and operated exclusively to test for public safety.
12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
a Type I. A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization.
b Type II. A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s).
c Type III functionally integrated. A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions).
d Type III non-functionally integrated. A supporting organization operated in connection with its supported organization(s) that is not functionally integrated.
e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
f Enter the number of supported organizations
g Provide the following information about the supported organization(s).

Table with 6 columns: (i) Name of supported organization, (ii) EIN, (iii) Type of organization, (iv) Is the organization listed in your governing document?, (v) Amount of monetary support, (vi) Amount of other support.

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2018, (b) 2019, (c) 2020, (d) 2021, (e) 2022, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f)) 33.55%; 15 Public support percentage from 2021 Schedule A, Part II, line 14 37.41%; 16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization [X]; 16b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization [ ]; 17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization [ ]; 17b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization [ ]; 18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions [ ].

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**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose .....						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 .....						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>6 Total.</b> Add lines 1 through 5 .....						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons .....						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year .....						
<b>c</b> Add lines 7a and 7b .....						
<b>8 Public support.</b> (Subtract line 7c from line 6.)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
<b>9</b> Amounts from line 6 .....						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 .....						
<b>c</b> Add lines 10a and 10b .....						
<b>11</b> Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on .....						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12.)						

**14 First 5 years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f)) .....	<b>15</b>	%
<b>16</b> Public support percentage from 2021 Schedule A, Part III, line 15 .....	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f)) .....	<b>17</b>	%
<b>18</b> Investment income percentage from 2021 Schedule A, Part III, line 17 .....	<b>18</b>	%

**19a 33 1/3% support tests - 2022.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2021.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

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Part IV Supporting Organizations (continued)

Table with 3 columns: Question, Yes, No. Row 11: Has the organization accepted a gift or contribution from any of the following persons? a A person who directly or indirectly controls... b A family member... c A 35% controlled entity...

Section B. Type I Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the governing body, members of the governing body, officers acting in their official capacity... Row 2: Did the organization operate for the benefit of any supported organization other than the supported organization(s)...

Section C. Type II Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)?

Section D. All Type III Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year... Row 2: Were any of the organization's officers, directors, or trustees either (i) appointed or elected... Row 3: By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice...

Section E. Type III Functionally Integrated Supporting Organizations

Table with 3 columns: Question, Yes, No. Row 1: Check the box next to the method that the organization used to satisfy the Integral Part Test... Row 2: Activities Test. Answer lines 2a and 2b below. Row 3: Parent of Supported Organizations. Answer lines 3a and 3b below.

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( explain in Part VI). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

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**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2022 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1	Distributable amount for 2022 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2022 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2022		
a	From 2017		
b	From 2018		
c	From 2019		
d	From 2020		
e	From 2021		
f	<b>Total</b> of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2022 distributable amount		
i	Carryover from 2017 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2022 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2022 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	<b>Excess distributions carryover to 2023.</b> Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2018		
b	Excess from 2019		
c	Excess from 2020		
d	Excess from 2021		
e	Excess from 2022		

Schedule A (Form 990) 2022

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**Part VI**

**Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Multiple horizontal lines for supplemental information.

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**Schedule B**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990 or Form 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Name of the organization

WESTMORELAND SANCTUARY, INC.

Employer identification number

13-1855977

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

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Name of organization  WESTMORELAND SANCTUARY, INC.	Employer identification number  13-1855977
--	--

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ZBGA (ZOOS, BOTANICAL GARDENS, AND AQUARIA)  625 BROADWAY  ALBANY, NY 12207	\$ 49,359.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	BEDFORD ASSOCIATES  96 SPRING STREET  SOUTH SALEM, NY 10590	\$ 1,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

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Name of organization  WESTMORELAND SANCTUARY, INC.	Employer identification number  13-1855977
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**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	CONSERVATION LAND _____ _____ _____	\$ 1,000,000.	08/11/22
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

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Name of organization  WESTMORELAND SANCTUARY, INC.	Employer identification number  13-1855977
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

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SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization WESTMORELAND SANCTUARY, INC. Employer identification number 13-1855977

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two yes/no questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Form with multiple sections: 1. Purpose(s) of conservation easements (checkboxes for public use, natural habitat, open space, historic area, historic structure). 2. Conservation contribution details (2a-2d table). 3-9. Monitoring and reporting requirements (yes/no questions).

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Form with sections 1a, 1b, and 2. 1a: Footnote for public exhibition. 1b: Amounts for art collection. 2: Amounts for art collection for financial gain.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

**Part V Endowment Funds.** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	7,698,030.	6,504,765.	4,930,885.	5,716,711.	5,676,972.
b Contributions	203,701.	593,224.	102,150.	73,633.	27,250.
c Net investment earnings, gains, and losses	-356,230.	917,373.	1,848,255.	-435,520.	318,088.
d Grants or scholarships					
e Other expenditures for facilities and programs	798,123.	317,332.	376,525.	423,939.	91,141.
f Administrative expenses					
g End of year balance	6,747,378.	7,698,030.	6,504,765.	4,930,885.	5,931,169.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 69.7339 %
  - b Permanent endowment 18.5260 %
  - c Term endowment 11.7400 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |   | Yes | No |
|---|-----|----|
| (i) Unrelated organizations   |     | X  |
| (ii) Related organizations  |     | X  |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b  |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		2,150,775.		2,150,775.
b Buildings		704,327.	361,788.	342,539.
c Leasehold improvements				
d Equipment		126,133.	59,888.	66,245.
e Other		439,101.	1,647.	437,454.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				2,997,013.

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

Table with 3 columns: (a) Description of security or category, (b) Book value, (c) Method of valuation. Rows include (1) Financial derivatives, (2) Closely held equity interests, (3) Other, (A) through (H), and Total.

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

Table with 3 columns: (a) Description of investment, (b) Book value, (c) Method of valuation. Rows include (1) through (9) and Total.

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

Table with 2 columns: (a) Description, (b) Book value. Rows include (1) through (9) and Total.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

Table with 2 columns: (a) Description of liability, (b) Book value. Rows include 1. Federal income taxes, (2) through (9), and Total.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

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**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	1,055,769.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	-969,877.	
<b>b</b>	Donated services and use of facilities	<b>2b</b>	3,688.	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	18,932.	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	-947,257.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	2,003,026.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	42,849.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	42,849.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	2,045,875.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	636,757.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
<b>a</b>	Donated services and use of facilities	<b>2a</b>	3,688.	
<b>b</b>	Prior year adjustments	<b>2b</b>		
<b>c</b>	Other losses	<b>2c</b>		
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	18,932.	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>		<b>2e</b>	22,620.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>		<b>3</b>	614,137.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	42,849.	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>		
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>		<b>4c</b>	42,849.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	656,986.

**Part XIII Supplemental Information.**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XI, LINE 2D - OTHER ADJUSTMENTS:

GROSS UP OF FUNDRAISING EVENT EXPENSES 18,932.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

GROSS UP OF FUNDRAISING EVENT EXPENSES 18,932.

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**SCHEDULE G  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2022**

**Open to Public  
Inspection**

Name of the organization

WESTMORELAND SANCTUARY, INC.

Employer identification number

13-1855977

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a  Mail solicitations
- b  Internet and email solicitations
- c  Phone solicitations
- d  In-person solicitations
- e  Solicitation of non-government grants
- f  Solicitation of government grants
- g  Special fundraising events

2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No

b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b>						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

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**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events NONE	(d) Total events (add col. (a) through col. (c))
		FALL FUNDRAISER (event type)	(event type)	(total number)	
Revenue	1	Gross receipts	51,218.		51,218.
	2	Less: Contributions	49,128.		49,128.
	3	Gross income (line 1 minus line 2)	2,090.		2,090.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs			
	7	Food and beverages			
	8	Entertainment			
	9	Other direct expenses	18,932.		18,932.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			18,932.
	11	Net income summary. Subtract line 10 from line 3, column (d)			-16,842.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)			

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_

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- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name \_\_\_\_\_

Address \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

b If "Yes," enter the amount of gaming revenue received by the organization \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party:

Name \_\_\_\_\_

Address \_\_\_\_\_

16 Gaming manager information:

Name \_\_\_\_\_

Gaming manager compensation \$ \_\_\_\_\_

Description of services provided \_\_\_\_\_

- Director/officer       Employee       Independent contractor

17 Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

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**Part IV** Supplemental Information (continued)

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**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2022**

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

Name of the organization: **WESTMORELAND SANCTUARY, INC.**  
Employer identification number: **13-1855977**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other	X	1	1,000,000.	FMV
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ( )				
26 Other ( )				
27 Other ( )				
28 Other ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement ..... **29** 1

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? .....		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? .....		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? .....		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule M (Form 990) 2022

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**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

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**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2022**

Open to Public  
Inspection

Name of the organization

WESTMORELAND SANCTUARY, INC.

Employer identification number

13-1855977

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ACRES OF LAND AND 8.5 MILES OF HIKING TRAILS FOR THE FREE USE,  
ENJOYMENT AND EDUCATION OF THE PUBLIC

FORM 990, PART VI, SECTION A, LINE 7A:

BOARD OF TRUSTEES

FORM 990, PART VI, SECTION B, LINE 11B:

REVIEWED BY EXECUTIVE COMMITTEE

FORM 990, PART VI, SECTION B, LINE 12C:

ANNUAL RENEWAL

FORM 990, PART VI, SECTION B, LINE 15:

ANNUAL PERFORMANCE REVIEW BY EXECUTIVE COMMITTEE

FORM 990, PART VI, SECTION C, LINE 18:

WEBSITE AND UPON REQUEST

FORM 990, PART VI, SECTION C, LINE 19:

WEBSITE AND UPON REQUEST

FORM 990, PART XII, LINE 2C:

AUDIT COMMITTEE

**TAXPAYER COPY**

# TAX RETURN FILING INSTRUCTIONS

NEW YORK FORM CHAR500

FOR THE YEAR ENDING

MARCH 31, 2023

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**PREPARED FOR:**

WESTMORELAND SANCTUARY, INC.  
260 CHESTNUT RIDGE ROAD  
MOUNT KISCO, NY 10549

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**PREPARED BY:**

CONDON O'MEARA MCGINTY & DONNELLY LLP  
ONE BATTERY PARK PLAZA, 7TH FL.  
NEW YORK, NY 10004

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**AMOUNT OF TAX:**

BALANCE DUE OF \$275

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**MAKE CHECK PAYABLE TO:**

NOT APPLICABLE

---

**MAIL TAX RETURN TO:**

THE NEW YORK FORM FORM CHAR500 SHOULD BE FILED VIA THE WEB AT:  
[HTTPS://CHARITIESNYS.COM/ANNUAL\\_FILING.HTML](https://charitiesnys.com/annual_filing.html)

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**RETURN MUST BE MAILED ON OR BEFORE:**

FEBRUARY 15, 2024

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**SPECIAL INSTRUCTIONS:**

**TAXPAYER COPY**

# CHAR500

NYS Annual Filing for Charitable Organizations  
www.CharitiesNYS.com

Send with fee and attachments to:  
NYS Office of the Attorney General  
Charities Bureau Registration Section  
28 Liberty Street  
New York, NY 10005

**2022**  
**Open to Public Inspection**

## 1. General Information

For Fiscal Year Beginning (mm/dd/yyyy) <b>04/01/2022</b> and Ending (mm/dd/yyyy) <b>03/31/2023</b>		
Check if Applicable: Address Change Name Change Initial Filing Final Filing Amended Filing Reg ID Pending	Name of Organization: <b>WESTMORELAND SANCTUARY, INC.</b>	Employer Identification Number (EIN): <b>13-1855977</b>
	Mailing Address: <b>260 CHESTNUT RIDGE ROAD</b>	NY Registration Number: <b>00-56-40</b>
	City / State / ZIP: <b>MOUNT KISCO, NY 10549</b>	Telephone: <b>914 666-8448</b>
	Website: <b>WWW.WESTMORELANDSANCTUARY.ORG</b>	Email:
Check your organization's registration category:      7A only      EPTL only <input checked="" type="checkbox"/> DUAL (7A & EPTL)      EXEMPT*      Confirm your Registration Category in the Charities Registry at <a href="http://www.CharitiesNYS.com">www.CharitiesNYS.com</a> .		

## 2. Certification

See instructions for certification requirements. Improper certification is a violation of law that may be subject to penalties. The certification requires two signatories.

*We certify under penalties of perjury that we reviewed this report, including all attachments, and to the best of our knowledge and belief, they are true, correct and complete in accordance with the laws of the State of New York applicable to this report.*

President or Authorized Officer:

Signature

Print Name and Title

Date

Chief Financial Officer or Treasurer:

Signature

Print Name and Title

Date

## 3. Annual Reporting Exemption

Check the exemption(s) that apply to your filing. If your organization is claiming an exemption under one category (7A or EPTL only filers) or both categories (DUAL filers) that apply to your registration, complete only parts 1, 2, and 3, and submit the certified Char500. No fee, schedules, or additional attachments are required. If you cannot claim an exemption or are a DUAL filer that claims only one exemption, you must file applicable schedules and attachments and pay applicable fees.

**3a. 7A filing exemption:** Total contributions from NY State including residents, foundations, government agencies, etc. did not exceed \$25,000 and the organization did not engage a professional fund raiser (PFR) or fund raising counsel (FRC) to solicit contributions during the fiscal year.

**3b. EPTL filing exemption:** Gross receipts did not exceed \$25,000 and the market value of assets did not exceed \$25,000 at any time during the fiscal year.

## 4. Schedules and Attachments

See the following page for a checklist of schedules and attachments to complete your filing.	Yes <input checked="" type="checkbox"/> No	4a. Did your organization use a professional fund raiser, fund raising counsel or commercial co-venturer for fund raising activity in NY State? If yes, complete Schedule 4a.
	Yes <input checked="" type="checkbox"/> No	4b. Did the organization receive government grants? If yes, complete Schedule 4b.

## 5. Fee

See the checklist on the next page to calculate your fee(s). Indicate fee(s) you are submitting here:	7A filing fee:	EPTL filing fee:	Total fee:	Make a single check or money order payable to: <b>"Department of Law"</b>
	\$ <u>25.</u>	\$ <u>50.</u>	\$ <u>25.</u>	

CHAR500 Annual Filing for Charitable Organizations (Updated January 2022)

\*The "Exempt" category refers to an organization's NYS registration status. It does not refer to its IRS tax designation.



# CHAR500

## Annual Filing Checklist

- Simply submit the certified CHAR500 with no fee, schedule, or additional attachments IF:
- Your organization is registered as 7A only and you marked the 7A filing exemption in Part 3.
  - Your organization is registered as EPTL only and you marked the EPTL filing exemption in Part 3.
  - Your organization is registered as DUAL and you marked both the 7A and EPTL filing exemption in Part 3.

### Checklist of Schedules and Attachments

Check the schedules you must submit with your CHAR500 as described in Part 4:

- If you answered "yes" in Part 4a, submit Schedule 4a: Professional Fund Raisers (PFR), Fund Raising Counsel (FRC), Commercial Co-Venturers (CCV)  
 If you answered "yes" in Part 4b, submit Schedule 4b: Government Grants

Check the financial attachments you must submit with your CHAR500:

- IRS Form 990, 990-EZ, or 990-PF, and 990-T if applicable
- All additional IRS Form 990 Schedules, including Schedule B (Schedule of Contributors). Schedule B of public charities is exempt from disclosure and will not be available for public review.

Our organization was eligible for and filed an IRS 990-N e-postcard. Our revenue exceeded \$25,000 and/or our assets exceeded \$25,000 in the filing year. We have included an IRS Form 990-EZ for state purposes only.

If you are a 7A only or DUAL filer, submit the applicable independent Certified Public Accountant's Review or Audit Report:

Review Report if you received total revenue and support greater than \$250,000 and up to \$1,000,000

- Audit Report if you received total revenue and support greater than \$1,000,000 and the fiscal year begins on or after July 1, 2021.

If the fiscal year begins before that date, an Audit Report is required if total revenue and support is greater than \$750,000

No Review Report or Audit Report is required because total revenue and support is less than \$250,000

We are a DUAL filer and checked box 3a, no Review Report or Audit Report is required

### Calculate Your Fee

For 7A and DUAL filers, calculate the 7A fee:

\$0, if you checked the 7A exemption in Part 3a

- \$25, if you did not check the 7A exemption in Part 3a

For EPTL and DUAL filers, calculate the EPTL fee:

\$0, if you checked the EPTL exemption in Part 3b

\$25, if the NET WORTH is less than \$50,000

\$50, if the NET WORTH is \$50,000 or more but less than \$250,000

\$100, if the NET WORTH is \$250,000 or more but less than \$1,000,000

- \$250, if the NET WORTH is \$1,000,000 or more but less than \$10,000,000

\$750, if the NET WORTH is \$10,000,000 or more but less than \$50,000,000

\$1500, if the NET WORTH is \$50,000,000 or more

#### Is my Registration Category 7A, EPTL, DUAL or EXEMPT?

Organizations are assigned a Registration Category upon registration with the NY Charities Bureau:

**7A** filers are registered to solicit contributions in New York under Article 7-A of the Executive Law ("7A")

**EPTL** filers are registered under the Estates, Powers & Trusts Law ("EPTL") because they hold assets and/or conduct activities for charitable purposes in NY.

**DUAL** filers are registered under both 7A and EPTL.

**EXEMPT** filers have registered with the NY Charities Bureau and meet conditions in **Schedule E - Registration Exemption for Charitable Organizations**. These organizations are not required to file annual financial reports but may do so voluntarily.

Confirm your Registration Category and learn more about NY law at [www.CharitiesNYS.com](http://www.CharitiesNYS.com).

#### Where do I find my organization's NET WORTH?

NET WORTH for fee purposes is calculated on:

- IRS Form 990 Part I, line 22
- IRS Form 990 EZ Part I, line 21
- IRS Form 990 PF, calculate the difference between Total Assets at Fair Market Value (Part II, line 16(c)) and Total Liabilities (Part II, line 23(b)).

### Send Your Filing

Send your CHAR500, all schedules and attachments, and total fee to:

NYS Office of the Attorney General  
Charities Bureau Registration Section  
28 Liberty Street  
New York, NY 10005

#### Need Assistance?

Visit: [www.CharitiesNYS.com](http://www.CharitiesNYS.com)

Call: (212) 416-8401

Email: [Charities.Bureau@ag.ny.gov](mailto:Charities.Bureau@ag.ny.gov)

# TAXPAYER COPY

**WESTMORELAND SANCTUARY, INC.**

**Financial Statements  
for the years ended  
March 31, 2023  
and  
March 31, 2022**

**TAXPAYER COPY**

## Independent Auditor's Report

To the Board of Directors  
Westmoreland Sanctuary, Inc.

### *Opinion*

We have audited the accompanying financial statements of Westmoreland Sanctuary, Inc. (the "Sanctuary") which comprise the statement of financial position as of March 31, 2023 and March 31, 2022 and the related statements of activities, functional expenses and cash flows for the years then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Sanctuary as of March 31, 2023 and March 31, 2022 and the results of its activities and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinion*

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sanctuary and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sanctuary's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

TAXPAYER COPY

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sanctuary's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sanctuary's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Condon Owen McHenry & Donnelly LLP*

**TAXPAYER COPY**

January 23, 2024

## WESTMORELAND SANCTUARY, INC.

## Statement of Financial Position

## Assets

	<b>March 31</b>	
	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 46,791	\$ 68,074
Contributions receivable	62,523	44,585
Prepaid expenses	415	415
Investments, at fair value	6,491,117	7,755,166
Property and equipment, net	<u>2,997,013</u>	<u>1,308,276</u>
<b>Total assets</b>	<b><u>\$ 9,597,859</u></b>	<b><u>\$ 9,176,516</u></b>

## Liabilities and Net Assets

## Liabilities

Accounts payable and accrued expenses	\$ 15,155	\$ 17,613
Unearned revenue	<u>9,314</u>	<u>4,525</u>
Total liabilities	<u>24,469</u>	<u>22,138</u>

## Net assets

Without donor restrictions		
Undesignated	2,826,012	1,456,348
Board-designated	<u>4,705,211</u>	<u>5,327,922</u>
Total without donor restrictions	7,531,223	6,784,270
With donor restrictions	<u>2,042,167</u>	<u>2,370,108</u>
Total net assets	<u>9,573,390</u>	<u>9,154,378</u>

<b>Total liabilities and net assets</b>	<b><u>\$ 9,597,859</u></b>	<b><u>\$ 9,176,516</u></b>
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See notes to financial statements

**TAXPAYER COPY**

**WESTMORELAND SANCTUARY, INC.**

**Statement of Activities  
Year Ended March 31, 2023  
(with Summarized Comparative Information for the year ended March 31, 2022)**

	<u>2023</u>			<u>2022</u>		
	<u>Without Donor Restrictions</u>		<u>Total</u>	<u>With Donor Restrictions</u>		<u>Total</u>
	<u>Undesignated</u>	<u>Board-Designated</u>		<u>Restrictions</u>	<u>Total</u>	
<b>Support and Revenue</b>						
Contribution and grants	\$ 60,269	-	\$ 60,269	\$ 203,701	\$ 263,970	
Government grant – PPP	-	-	-	-	-	
Special events	51,218	-	51,218	-	51,218	
Programming fees	85,846	-	85,846	-	85,846	
Contributed non financial assets	1,003,688	-	1,003,688	-	1,003,688	
Investment return (loss), net	-	(303,217)	(303,217)	(53,013)	(356,230)	
Investment return designated for current operations	380,885	(319,494)	61,391	(61,391)	-	
Store sales, rental, and other	7,277	-	7,277	-	7,277	
Net assets released from restrictions	417,238	-	417,238	(417,238)	-	
Total support and revenue	<u>2,006,421</u>	<u>(622,711)</u>	<u>1,383,710</u>	<u>(327,941)</u>	<u>1,055,769</u>	
<b>Expenses</b>						
Program services	423,290	-	423,290	-	423,290	
Supporting activities						
Management and general	171,794	-	171,794	-	171,794	
Fund-raising	41,673	-	41,673	-	41,673	
Total supporting activities	213,467	-	213,467	-	213,467	
Total expenses	636,757	-	636,757	-	636,757	
<b>Increase (decrease) in net assets</b>	<b>1,369,664</b>	<b>(622,711)</b>	<b>746,953</b>	<b>(327,941)</b>	<b>419,012</b>	
Net assets, beginning of year	<u>1,456,348</u>	<u>5,327,922</u>	<u>6,784,270</u>	<u>2,370,108</u>	<u>9,154,378</u>	
Net assets, end of year	<u>\$ 2,826,012</u>	<u>\$ 4,705,211</u>	<u>\$ 7,531,223</u>	<u>\$ 2,042,167</u>	<u>\$ 9,573,390</u>	

See notes to financial statements.

**WESTMORELAND SANCTUARY, INC.**

**Statement of Activities  
Year Ended March 31, 2022**

	2022				
	Undesignated	Without Donor Restrictions Board- Designated	Total	With Donor Restrictions	Total
<b>Support and revenue</b>					
Contributions and grants	\$ 70,932	\$ -	\$ 70,932	\$ 593,224	\$ 664,156
Government grant - PPP	46,200	-	46,200	-	46,200
Special events	71,700	-	71,700	-	71,700
Programming fees	72,540	-	72,540	-	72,540
Contributed non financial assets	8,605	-	8,605	-	8,605
Investment return, net	-	743,072	743,072	174,301	917,373
Investment return designated for current operations	223,719	(181,212)	42,507	(42,507)	-
Store sales, rental, and other	11,675	-	11,675	-	11,675
Net assets released from restrictions	93,613	-	93,613	(93,613)	-
Total support and revenue	<u>598,984</u>	<u>561,860</u>	<u>1,160,844</u>	<u>631,405</u>	<u>1,792,249</u>
<b>Expenses</b>					
Program services	326,882	-	326,882	-	326,882
Supporting activities					
Management and general	123,455	-	123,455	-	123,455
Fund-raising	54,931	-	54,931	-	54,931
Total supporting activities	<u>178,386</u>	<u>-</u>	<u>178,386</u>	<u>-</u>	<u>178,386</u>
Total expenses	<u>505,268</u>	<u>-</u>	<u>505,268</u>	<u>-</u>	<u>505,268</u>
Increase in net assets	<b>93,716</b>	<b>561,860</b>	<b>655,576</b>	<b>631,405</b>	<b>1,286,981</b>
Net assets, beginning of year	<u>1,362,632</u>	<u>4,766,062</u>	<u>6,128,694</u>	<u>1,738,703</u>	<u>7,867,397</u>
Net assets, end of year	<u>\$ 1,456,348</u>	<u>\$ 5,327,922</u>	<u>\$ 6,784,270</u>	<u>\$ 2,370,108</u>	<u>\$ 9,154,378</u>

See notes to financial statements.

WESTMORELAND SANCTUARY, INC.

Statement of Functional Expenses  
 Year Ended March 31, 2023  
 (with Summarized Comparative Information for the year ended March 31, 2022)

	2023				2022			
	Program Services		Supporting Activities		Management and General		Fund-Raising	
	Conservation	Education	Total	Management and General	Fund-Raising	Total	Total	
Salaries and wages	\$ 54,506	\$ 99,460	\$ 153,966	\$ 61,295	\$ 10,768	\$ 226,029	\$ 199,392	
Payroll taxes and employee benefits	14,518	22,393	36,911	8,308	1,788	47,007	32,078	
Insurance	6,195	11,304	17,499	6,967	1,224	25,690	22,236	
Utilities	5,927	10,815	16,742	6,665	1,171	24,578	18,149	
Maintenance and repairs	6,011	10,969	16,980	6,759	1,187	24,926	22,255	
Professional and consultants fees	27,138	45,263	72,401	62,409	3,198	138,008	117,938	
Conservation	28,378	-	28,378	-	-	28,378	20,735	
Fundraising expense	-	-	-	-	18,932	18,932	16,640	
Education	-	28,783	28,783	-	-	28,783	12,161	
Office supplies and expense	3,862	7,047	10,909	4,343	763	16,015	10,236	
Animal care	-	2,920	2,920	-	-	2,920	4,187	
Payroll processing	1,307	2,385	3,692	1,470	258	5,420	4,447	
Telephone and internet	662	1,209	1,871	745	131	2,747	2,113	
Dues and subscriptions	12	22	34	14	2	50	117	
Bank and online fees	1,021	1,863	2,884	1,148	201	4,233	3,085	
Truck	887	1,618	2,505	997	175	3,677	6,817	
Depreciation	4,221	7,702	11,923	4,746	834	17,503	12,294	
Miscellaneous	5,272	9,620	14,892	5,928	1,041	21,861	388	
<b>Total</b>	<b>\$ 159,917</b>	<b>\$ 263,373</b>	<b>\$ 423,290</b>	<b>\$ 171,794</b>	<b>\$ 41,673</b>	<b>\$ 636,757</b>	<b>\$ 505,268</b>	

See notes to financial statements.



WESTMORELAND SANCTUARY, INC.

Statement of Functional Expenses  
Year Ended March 31, 2022

	2022			2021		
	Program Services			Supporting Activities		
	Conservation	Education	Total	Management and General	Fund-Raising	Total
Salaries and wages	\$ 67,325	\$ 58,824	\$ 126,149	\$ 54,871	\$ 18,372	\$ 199,392
Payroll taxes and employee benefits	21,635	4,652	26,287	4,338	1,453	32,078
Insurance	7,508	6,560	14,068	6,119	2,049	22,236
Utilities	6,128	5,354	11,482	4,995	1,672	18,149
Maintenance and repairs	7,514	6,566	14,080	6,124	2,051	22,255
Professional and consultants fees	34,801	37,943	72,744	36,139	9,055	117,938
Conservation	20,735	-	20,735	-	-	20,735
Fundraising expense	-	-	-	-	16,640	16,640
Education	-	12,161	12,161	-	-	12,161
Office supplies and expense	3,456	3,020	6,476	2,817	943	10,236
Animal care	-	4,187	4,187	-	-	4,187
Payroll processing	1,501	1,312	2,813	1,224	410	4,447
Telephone and internet	713	623	1,336	582	195	2,113
Dues and subscriptions	40	34	74	32	11	117
Bank and online fees	1,042	910	1,952	849	284	3,085
Truck	2,302	2,011	4,313	1,876	628	6,817
Depreciation	4,152	3,627	7,779	3,382	1,133	12,294
Miscellaneous	132	114	246	107	35	388
<b>Total</b>	<b>\$ 178,984</b>	<b>\$ 147,898</b>	<b>\$ 326,882</b>	<b>\$ 123,455</b>	<b>\$ 54,931</b>	<b>\$ 505,268</b>

See notes to financial statements.

## WESTMORELAND SANCTUARY, INC.

## Statement of Cash Flows

	Year Ended March 31	
	<u>2023</u>	<u>2022</u>
<b>Cash flows from operating activities</b>		
Increase in net assets	\$ 419,012	\$ 1,286,981
Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities		
Depreciation	17,503	12,294
Realized (gain) on investments	(511,787)	(334,010)
Unrealized loss (gain) on investments	969,877	(496,714)
PPP loan forgiveness	-	(46,200)
Contribution of conservation land	(1,000,000)	-
(Increase) in assets		
Contributions receivable	(17,938)	(37,278)
Increase (decrease) in liabilities		
Accounts payable and accrued expenses	(2,458)	15,461
Deferred revenue	4,789	615
Net cash provided by (used in) operating activities	<u>(121,002)</u>	<u>401,149</u>
<b>Cash flows from investing activities</b>		
Proceeds from sale of investments	5,288,629	1,902,074
Purchases of investments	(4,482,670)	(2,265,088)
Purchases of property and equipment	(706,240)	(52,411)
Net cash provided by (used in) investing activities	<u>99,719</u>	<u>(415,425)</u>
<b>Net (decrease) in cash and cash equivalents</b>	<b>(21,283)</b>	<b>(14,276)</b>
<b>Cash and cash equivalents, beginning of year</b>	<b><u>68,074</u></b>	<b><u>82,350</u></b>
<b>Cash and cash equivalents, end of year</b>	<b><u>\$ 46,791</u></b>	<b><u>\$ 68,074</u></b>

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See notes to financial statements.

**WESTMORELAND SANCTUARY, INC.****Notes to Financial Statements  
March 31, 2023 and March 31, 2022****Note 1 – Nature of organization**

Westmoreland Sanctuary, Inc. (the “Sanctuary”) was established in 1957 as a not-for-profit nature center and wildlife preserve with the mission to acquire, establish and maintain for the free use, enjoyment and appreciation of the public, tracts of land including woodland and streams, as a nature sanctuary, to promote nature appreciation, preservation and conservation generally, for the present and future benefit and enjoyment of the public.

The Sanctuary also offers a variety of environmental education, conservation and recreational programs and events serving nearly 15,000 visitors every year. Through these facilities and programs the Sanctuary encourages a deeper understanding and engagement with nature and our environment.

**Note 2 – Summary of significant accounting policies****Financial statement presentation**

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Net assets without donor restrictions are available at the discretion of the Sanctuary for use in its programs and operations. Board-designated funds are a part of net assets without donor restrictions and can be used by the Board of Directors at their discretion. Net assets with temporary donor restrictions are subject to donor-imposed restrictions that will be met either by actions of the Sanctuary or the passage of time. Net assets with perpetual donor restrictions are required to be maintained in perpetuity by the Sanctuary.

**Contributions and bequests**

Contributions, including unconditional promises to give, are recognized initially at fair value as support in the period received or pledged. Contributions of assets other than cash are recorded at their estimated fair value at the date of donation. Bequests are recorded as support when a legally binding obligation is received and when a fair value can reasonably be determined.

**Investments**

Investments are recorded at fair value on the statement of financial position based on publicly quoted prices. Realized and unrealized gains or losses on investment transactions are reported in the statement of activities as increase or decreases in net assets.

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**WESTMORELAND SANCTUARY, INC.****Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022****Note 2 – Summary of significant accounting policies (continued)**Fair value measurements

Accounting principles generally accepted in the United States of America established a fair value hierarchy organized into three levels based upon the input assumptions used in pricing assets. Level 1 inputs have the highest reliability and are related to assets with unadjusted quoted prices in active markets. Level 2 inputs relate to assets with other than quoted prices in active markets which may include quoted prices for similar assets or liabilities or other inputs which can be corroborated by observable market data. Level 3 inputs are unobservable inputs and are used to the extent that observable inputs do not exist. As of March 31, 2023 and March 31, 2022, the Sanctuary's investments are classified in the highest level of the hierarchy (level 1).

Property and equipment

Property and equipment are recorded at cost. The Sanctuary capitalizes all property and equipment expenditures over \$5,000 that have a useful life of one year or more. Property and equipment depreciated on the straight-line method over the useful lives of the assets which range from 3 to 39 years. During the 2023 fiscal year, the Sanctuary removed fully depreciated assets totaling \$28,126 from the books and records.

Contributed non financial assets

The Sanctuary recognizes contributed nonfinancial assets within public support and revenue. Unless otherwise noted, the contributed nonfinancial assets do not have donor-imposed restrictions.

During the 2023 and 2022 fiscal years, the Sanctuary received donated professional services. These services were an integral part of the activities of the Sanctuary and would have had to be purchased by the Sanctuary if they had not been donated. These services, totaling \$3,688 and \$8,605 in the 2023 and 2022 fiscal years, respectively, were recorded at the fair value based on what it would have cost the Sanctuary to purchase them independently and have been reflected as support and expenses in the statement of activities.

During the 2023 fiscal year, the Sanctuary purchased conservation land with an appraised value of \$1,300,000 at a cost of \$300,000. The Sanctuary's policy is to recognize contributions of conservation land as assets at the fair value of the appraisal when received. Based on this policy, the Sanctuary has recognized a \$1,000,000 contribution of conservation land, which is reflected in contributed non-financial assets on the statement of activities.

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**WESTMORELAND SANCTUARY, INC.****Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022****Note 2 – Summary of significant accounting policies (continued)**Functional allocation of expenses

Salaries are generally allocated to the various program services or supporting activities based on the amount of time spent by specific individuals on each program or activity. Fringe benefits and other employee costs are allocated on an overall basis, corresponding generally to the allocation of salary expenses. All other expenses can generally be identified with the program service or supporting activity to which they relate.

Use of estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements. Actual results could differ from these estimates.

Concentration of credit risk

The Sanctuary's financial instruments that are exposed to concentrations of credit risk consist primarily of cash and cash equivalents and investments. The Sanctuary places its cash and cash equivalents with what it believes to be quality financial institutions. The Sanctuary's investments are exposed to various risks such as interest rate, market volatility, liquidity and credit. Due to the level of uncertainty related to the foregoing risks, it is reasonably possible that changes in these risks could materially affect the fair value of the investments reported on the statement of financial position as of March 31, 2023. The Sanctuary believes no significant concentration of credit risk exists with respect to its cash and cash equivalents and investments.

Subsequent events

The Sanctuary has evaluated events and transactions for potential recognition or disclosure through January 23, 2024, which is the date the financial statements were available to be issued.

**Note 3 – Liquidity and availability of financial assets**

The Sanctuary regularly monitors the availability of resources required to meet its operating needs and other commitments while also striving to maximize the investment of its available funds. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Sanctuary considers all expenditures related to its ongoing activities to be general expenditures.

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## WESTMORELAND SANCTUARY, INC.

Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022**Note 3 – Liquidity and availability of financial assets (continued)**

The following is a summary of the Sanctuary's financial assets as of March 31, 2023 and March 31, 2022 that are available for general use within one year of the statement of financial position date:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$ 46,791	\$ 68,074
Contributions receivable	62,523	44,585
Investments, at fair value	<u>6,491,117</u>	<u>7,755,166</u>
Sub-total	6,600,431	7,867,825
Add: investment return appropriated for next year's operations	383,171	380,885
Less: net assets with board designations	4,705,211	5,327,922
net assets with perpetual donor restrictions	<u>1,250,000</u>	<u>1,250,000</u>
Total	<u>\$ 1,028,391</u>	<u>\$ 1,670,788</u>

The Board-designated funds could be used for general use if approved by the Board of Directors.

**Note 4 – Investments, at fair value**

As of March 31, 2023 and March 31, 2022, investments, at fair value, consist of the following:

	<u>2023</u>	<u>2022</u>
Cash and cash equivalents	\$1,107,729	\$1,269,548
U.S. Treasury notes	810,960	790,403
Corporate bonds	95,500	105,390
Common stocks	<u>4,476,928</u>	<u>5,589,825</u>
Total	<u>\$6,491,117</u>	<u>\$7,755,166</u>

**Note 5 – Property and equipment, net**

Property and equipment, net consist of the following at March 31, 2023 and March 31, 2022:

	<u>2023</u>	<u>2022</u>
Land	\$2,129,493	\$ 815,397
Land improvements	21,282	21,282
Nature Museum	382,465	382,465
Route 22 House	226,808	226,808
Bechtel Lake dock	25,688	25,688
Lodge	95,054	95,054
Furniture, fixtures and equipment	126,133	83,142
Construction in progress	<u>413,413</u>	<u>92,386</u>
Sub-total	3,420,336	1,742,222
Less: accumulated depreciation	<u>423,323</u>	<u>43,946</u>
Total	<u>\$2,997,013</u>	<u>\$1,308,276</u>

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**WESTMORELAND SANCTUARY, INC.****Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022****Note 6 – Endowment and donor restricted net assets**General

The Sanctuary's endowment includes both donor-restricted endowment funds and funds designated by its Board. The Board of Directors, at its discretion, and based on the needs of the Sanctuary, can decide whether to reinvest endowment income or use it for operating purposes. Net assets with perpetual donor restrictions consist of \$1,250,000 in donations from the Helen Clay Frick Foundation and from others that were raised as part of a matching gift grant from the Helen Clay Frick Foundation. The donations have been restricted by the donors in perpetuity, the income from which is to be used for the general purposes of the Sanctuary.

Interpretation of relevant law

The Sanctuary has interpreted New York Prudent Management of Institutional Funds Act (NYPMIFA) as requiring the preservation of the value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Sanctuary classified as net assets with perpetual restrictions (a) the original value of the gifts donated to the perpetual endowment, and (b) the original value of subsequent gifts to the perpetual endowment. Furthermore, the original gift does not require accumulations of investment returns to be added to the perpetual endowment and therefore such returns are classified as net assets with temporary donor restrictions until those amounts are appropriated for expenditure by the Sanctuary in a manner consistent with the standard of prudence prescribed by NYPMIFA.

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## WESTMORELAND SANCTUARY, INC.

Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022Note 6 – Endowment and donor restricted net assetsInterpretation of relevant law (continued)

The following is a reconciliation of the activity in the funds for the years ending March 31, 2023 and March 31, 2022:

	Net assets			Total
	Without Donor Restrictions	With Donor Restrictions		
	Board-Designated Fund	Temporary Restrictions	Perpetual	
Balance at March 31, 2021	\$ 4,766,062	\$ 488,703	\$ 1,250,000	\$ 6,504,765
Contributions and grants	-	593,224	-	593,224
Investment return				
Interest and dividends	106,682	25,024	-	131,706
Realized gains	270,548	63,462	-	334,010
Unrealized gain	402,338	94,376	-	496,714
Investment expenses	(36,496)	(8,561)	-	(45,057)
Sub-total	743,072	174,301	-	917,373
(Drawdowns)	(181,212)	(42,507)	-	(223,719)
Net assets released from restrictions	-	(93,613)	-	(93,613)
Balance at March 31, 2022	5,327,922	1,120,108	1,250,000	7,698,030
Contributions and grants	-	203,701	-	203,701
Investment return				
Interest and dividends	116,981	27,728	-	144,709
Realized gains	429,297	82,490	-	511,787
Unrealized (loss)	(813,552)	(156,325)	-	(969,877)
Investment expenses	(35,943)	(6,906)	-	(42,849)
Sub-total	(303,217)	(53,013)	-	(356,230)
(Drawdowns)	(319,494)	(61,391)	-	(380,885)
Net assets released from restrictions	-	(417,238)	-	(417,238)
Balance at March 31, 2023	\$ 4,705,211	\$ 792,167	\$ 1,250,000	\$ 6,747,378

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## WESTMORELAND SANCTUARY, INC.

Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022**Note 6 – Endowment and donor restricted net assets (continued)**

The following is a summary of the activity of the net assets with temporary donor restrictions as of March 31, 2023 and March 31, 2022:

	2023				
	Balance at March 31, 2022	Contributions and Grants	Net Investment Return	Net assets Released from Restrictions	Balance at March 31, 2023
Conservation	\$ 18,254	\$ 32,025	\$ -	\$ (18,437)	\$ 31,842
Education	61,177	41,940	-	(19,915)	83,202
Conservation/education	38,671	49,359	-	(57,859)	30,171
Capital projects	466,263	80,377	-	(321,027)	225,613
Non-appropriated perpetual donor restrictions investment return – net	535,743	-	(114,404)	-	421,339
Total	<u>\$ 1,120,108</u>	<u>\$ 203,701</u>	<u>\$ (114,404)</u>	<u>\$ (417,238)</u>	<u>\$ 792,167</u>
	2022				
	Balance at March 31, 2020	Contributions and Grants	Net Investment Return	Net assets Released from Restrictions	Balance at March 31, 2022
Conservation	\$ 5,229	\$ 27,975	\$ -	\$ (14,950)	\$ 18,254
Education	44,354	22,000	-	(5,177)	61,177
Conservation/education	35,171	42,249	-	(38,749)	38,671
Capital projects	-	501,000	-	(34,737)	466,263
Non-appropriated perpetual donor restrictions investment return – net	403,949	-	131,794	-	535,743
Total	<u>\$ 488,703</u>	<u>\$ 593,224</u>	<u>\$ 131,794</u>	<u>\$ (93,613)</u>	<u>\$ 1,120,108</u>

Return objectives, strategies employed and spending policy

The Sanctuary utilizes a total return investment approach with its asset allocation diversified over multiple asset classes with the intent of exceeding the targeted spending rate over time as approved by the Board of Directors, while preserving the purchasing power of the Endowment. Target allocation percentages are established for various asset classes and are modified over time. Performance is measured against a composite benchmark of investment indices reflecting the target asset allocation. From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor requires the Sanctuary to retain as a fund of perpetual durations. In accordance with generally accepted accounting principles, deficiencies of this nature will be absorbed by the net assets with donor perpetual restrictions of the Sanctuary and future gains be allocated to net assets with donor perpetual restrictions until such losses have been restored. There were no funds with deficiencies as of March 31, 2023 and March 31, 2022.

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**WESTMORELAND SANCTUARY, INC.****Notes to Financial Statements (continued)  
March 31, 2023 and March 31, 2022****Note 7 – Paycheck Protection Program loan payable**

During 2020, the Sanctuary applied for and received a \$46,200 loan under the Paycheck Protection Program (“PPP”) which was a business loan program established by the Coronavirus Aid, Relief, and Economic Security Act. The Sanctuary recorded the loan proceeds as a liability until the loan was, in part or wholly, forgiven and the Sanctuary was legally released from having to repay the loan. Subject to the terms of the PPP loan, the Sanctuary was eligible for forgiveness of the loan proceeds in an amount equal to the total spent on qualifying expenditures as outlined in the agreement. The Sanctuary believes it has spent all of the proceeds in accordance with the terms of the PPP loan program and the loan was forgiven in its entirety during July 2021 and is reflected as a government grant on the statement of activities.

**Note 8 – Tax status**

The Sanctuary is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (the “Code”). In addition, the Sanctuary has been determined by the Internal Revenue Service to be a publicly supported organization and not a private foundation within the meaning of Section 509(a)(1) of the Code and qualifies for the maximum charitable deduction for donors.

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